

HEART plus SOUL

Ministry Update



Audited Financial Statement Summary 2011

Statement of Financial Position	August 31, 2011	August 31, 2010
Assets		
Cash and cash equivalents	\$ 19,022,275	\$ 17,081,457
Investments	11,493,451	10,586,392
Prepaid expenses and receivables	2,706,393	2,698,813
Inventory	764,402	912,698
Property and equipment	11,607,350	12,526,941
Promises to give	72,273	86,039
Total Assets	\$ 45,666,144	\$ 43,892,340
Liabilities		
Current Liabilities	\$ 3,256,434	\$ 4,441,739
Long-Term Liabilities (Charitable Trusts, Annuities)	61,513	537,339
Total Liabilities	3,317,947	4,979,078
Net Assets	42,348,197	38,913,262
Total Liabilities and Net Assets	\$ 45,666,144	\$ 43,892,340

Statement of Activities	For the Year Ended August 31, 2011	For the Year Ended August 31, 2010
Support and Revenues		
Contributions and special events	\$ 67,246,355	\$ 65,302,601
Non-contribution	8,285,910	7,066,791
Total	75,532,265	72,369,392
Expenses		
Program Services and Event Costs	60,641,977	59,208,041
General and Administration	7,257,631	7,109,811
Fundraising	4,197,722	3,885,714
Total	72,097,330	70,203,566
Increase (Decrease) in Net Assets	3,434,935	2,165,826
Net Assets, Beginning of Year	38,913,262	36,747,436
Net Assets, End of Year	\$ 42,348,197	\$ 38,913,262

The increase in Net Assets is primarily the result of gains on investments and the excess of revenue over expenses.

Note: Financial statements for 2011 and 2010 were audited by Keller & Owens, LLC, independent certified public accountants. Complete financial statements and audit reports are available upon request.

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